

Putting off your **PILOT'S LICENSE** or **INSTRUMENT RATING**?

Craving a **SEAPLANE RATING**?

Still paying for **ONE LESSON AT A TIME**?

APPLY NOW AT **AOPA.ORG/FINANCEMYTRAINING**

**AOPA's Flexible Aviation Loan**

*can be put to work right now to  
get you on your way as a better  
trained, more proficient pilot.*



## APPLY NOW FOR AOPA'S FLEXIBLE AVIATION LOAN

**DO YOU WANT QUICK & EASY?**

Fill out a quick online application and be approved in one business day.

**DO YOU WANT AFFORDABLE?**

A \$10,000 flight training loan with monthly payments as low as \$250 a month. AOPA Member rates starting at WSJ Prime +5%.

**DO YOU WANT FLEXIBILITY?**

You can borrow as much as 3x your monthly income (up to a max of \$100k).

\*The above assumes a credit score of 740. Additional restrictions and higher rates apply for individuals with credit scores below. Terms are based on the following loan amounts; \$6,000-12,000 PPL, \$7,000 instrument rating and \$3,000 multi rating. Flight training costs vary by location, aircraft and other factors. The above monthly payments carry an interest rate of 10.49% Annual Percentage Rate (APR). Credit approval and actual interest rates are dependent upon the credit history, income and obligations of the applicant and co-borrower, if any, as well as the loan term selected.

# Frequently Asked Questions



## HOW DO I APPLY FOR THE LOAN?

Go to [AOPA.org/FinanceMyTraining](https://AOPA.org/FinanceMyTraining) to fill out a short application.

## HOW QUICKLY WILL I HEAR BACK FROM THE LENDER IN TERMS OF A DECISION?

You should receive a decision within 1 business day.

## WHAT DOCUMENTS WILL I NEED TO COMPLETE THE LOAN PROCESS?

Before you get started here's a list of things you will need to complete the application process:

- Complete street address, phone number and email address
- Social Security Number
- Copy of valid ID and proof of income (paystub, W-2 or signed tax returns)

## WHAT TERM SHOULD I SELECT?

You should determine what monthly payment you can afford then choose the corresponding term. Please refer to the sample monthly payments chart below. Also note, shorter terms result in less overall interest paid and have lower interest rates.

## HOW WILL I RECEIVE THE MONEY?

This will be worked out with the lender during the closing process, you have two options. An account will be created, and then you may request a check or debit card.

## DO YOU HAVE TO BE AN AOPA MEMBER TO APPLY?

Yes, you must be a member to apply. Please call Member Services at 1-800-872-2672 to sign up or renew today. Mention you are applying for a Flexible Aviation loan and you will be eligible for a discount!

## DO I NEED TO MAKE A DOWN PAYMENT?

No, a down payment will not be required.

## IS THERE A MAXIMUM AMOUNT I CAN BORROW?

Yes, the maximum loan amount is \$100,000.

## WHAT TYPE OF FLIGHT TRAINING CAN THIS LOAN BE USED FOR?

Our Flexible Aviation Loan can be used for any flight school and any certificate or type rating.

## WHY ARE THE RATES HIGHER THAN ON MY CAR LOAN OR MORTGAGE?

Our Flexible Aviation Loan is a "non-secured" loan, meaning there is no automobile, home or property to repossess if the loan is in default. As a result of the increased risk, lenders charge a higher interest rate. Compared to other similar loan products, the Flexible Aviation Loan is very competitive with rates and terms.

# Sample Rates and Terms

Number of payments (Loan Term in Months)	\$5,000 Loan	\$10,000 Loan	\$15,000 Loan
	Monthly Payment	Monthly Payment	Monthly Payment
84	\$88 - 97	\$177 - 194	\$266 - 291
72	\$95 - 103	\$191 - 207	\$287 - 311
60	\$108 - 114	\$216 - 228	\$324 - 343
48	\$127 - 132	\$254 - 264	\$382 - 396
36	\$160 - 164	\$321 - 329	\$482 - 494
24	\$229 - 233	\$459 - 467	\$688 - 700

The above assumes a minimum credit score of 650. Additional restrictions and higher rates apply for individuals with credit scores below 650. The above monthly payments carry interest rates from 9.48-15.24% Annual Percentage Rate (APR). Credit approval and interest rates are dependent upon the credit history, income and obligations of the applicant and co-borrower, if any, as well as the loan term selected.

**APPLY TODAY! Go to [AOPA.org/FinanceMyTraining](https://AOPA.org/FinanceMyTraining)**